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Syllabus

ALABAMA STATE UNIVERSITY

**COLLEGE OF BUSINESS ADMINISTRATION
DEPARTMENT OF ACCOUNTING AND FINANCE**

MISSION STATEMENT

The College of Business Administration (COBA) supports the mission of the University by serving the higher educational needs of business students at Alabama State University. Programs are designed to help students advance their education in business to become more productive citizens, further their careers, and pursue advanced studies within a changing global environment. Undergraduate programs offer selected specializations built on a foundation of general education and a broad business core with an emphasis on entrepreneurship.

The Master of Accountancy program offers advanced accounting studies. COBA promotes special concern for student learning, the effective use of technology and ethical behavior. Teaching/coaching and the resultant student learning are the highest priority of COBA. To that end, instructional development and faculty intellectual contributions of applied scholarship are emphasized. Faculty development, community service and involvement in professional organizations resulting in service to key stakeholders are stressed. COBA solicits input from its primary stakeholders through advisory councils.

COURSE SYLLABUS

Course Number:	ACT 214	Instructor:
Course Title:	Fund. Of Fin. Accounting I	Title:
Credit Hours:	3	Office:
Semesters Offered:	Every Semester	Phone:
Prerequisite:	MATH 137 AND CIS 205	E- Mail:

Class Attendance Policy: University Policy

Deadline for Withdrawal: University Policy

Note: After the Deadline for Withdrawal, the Dean will not sign the Drop slip, unless, there is an "extraordinary" circumstance that warrants the student dropping the course after the deadline.

Text:

Porter, Gary A., Curtis L. Norton, Financial Accounting: The Impact on Decision Makers, Fourth Edition (Thomson-Southwestern)
WEB SITE: <http://porter.swlearning.com>

REQUIRED SUPPLEMENTS:

BUSINESS WEEK

CALCULATOR: Texas Instrument-BAll Plus or Excel Spreadsheet

ALEKS Math Prep for Accounting (Assessment and Learning in Knowledge Spaces)

COURSE COMPETENCIES:

Effective Writing	Information Literacy	Quantitative
Reasoning		

Critical Thinking Effective Oral Communication
Financial Statement Preparation and Analysis

Computer Literacy

COURSE DESCRIPTION:

This text focuses on the relationships between business events and financial statements. The primary objective is to develop students who can explain how any given business event will affect the income statement, balance sheet, and the statement of cash flows, as well as, how to prepare the income statement, balance sheet, and the statement of cash flows. This course introduces the concepts of accounting and financial reporting for modern business enterprises within the context of business and business decisions. It will help the student explore accounting information's role in the decision-making process, and learn how to use various types of accounting information found in financial statements and annual reports. Regardless of the student's major course of study or chosen career, this course is designed to shed some light on how accounting information can be used to make better business decisions.

LEARNING OBJECTIVES:

Objective 1 – Demonstrate an understanding of the concepts of financial accounting, explain the elements of financial statements and prepare a balance sheet, income statement and statement of cash flows; define, compute and explain ratios used in financial statement analysis and how an entrepreneur would utilize this information in a business venture.

Upon completion of Objective 1, you should be able to perform the following sub-objectives:

1. Demonstrate the ability to discuss and explain what accounting is and the users of the financial statements.
2. Prepare an income statement, balance sheet, and the statement of cash flows.
3. Apply the business equation to record and analyze transactions using the horizontal statement model.
4. Differentiate between the cash basis of accounting and the accrual basis of accounting, and what external decision makers want to know about the statement of cash flows.
5. Explain what external decision makers want to know about cash and internal control.
6. Explain what external decision makers want to know about short-term investments and receivables.
7. Explain what external decision makers want to know about inventories and cost of goods sold.
8. Explain what external decision makers want to know about operating assets.
9. Explain what external decision makers want to know about current and long-term liabilities.
10. Explain what external decision makers want to know about stockholder's equity.
11. Explain the techniques used in financial statement analysis.
12. Explain what is meant by the term ethics and what is meant by ethics in accounting.
13. Explain the term entrepreneurship, how an entrepreneur would use financial statements.

Objective II – Demonstrate the ability to complete homework on line, and manually; prepare and explain in class assignments/worksheets, and complete on line quizzes and

in class quizzes and demonstrate effective oral and written communication skills in class with five (5) un-announced written assignments.

Objective III – Demonstrate an understanding of ALEXS Math Prep for Accounting (Assessment and Learning in Knowledge Spaces).

Objective IV – Demonstrate the ability to complete an annual report project of a fortune 500 company, using the internet and a corporate annual report, including a group presentation.

METHOD OF PRESENTATION:

The lecture-discussion approach, computer presentations and coaching will be used to explain the various concepts and problems studied.

EVALUATION AND MINIMUM STANDARDS:

Students will be evaluated on all objectives inclusive of individual class participation, homework, four (4) examinations, and a comprehensive final examination. Each exam will consist of multiple choice questions, matching, computational and a short answer essay.

GRADE DISTRIBUTION:

Objective 1 – 4 Exams

45%

Final Exam

20%

Objective 2 - Homework, In Class Assignments/Worksheets, Quizzes, and Writing Assignments

10%

Objective 3 – ALEKS Math Prep for Accounting

15%

Objective 4 – Annual Report Project

10%

EXAMS:

Exam I - Chapters 1 and 2

Exam II - Chapters 3 and 4

Exam III - Chapters 5 and 6

Exam IV - Chapters 7 and 8

Final Exam - Chapters 1 – 11

NOTE: There will be 4 – 75 minute exams. To pass an objective you must earn 70% of the total points for that objective on the examination that tests that objective. A student must pass all objectives to pass the course.

GRADING SCALE:

90 - 100 A

80 - 89 B

70 - 79 C

60 - 69 D
0 - 59 F

ADA STATEMENT:

If you have a handicapping condition of any kind and will need academic adjustments or assistance in the classroom or with this course, please see the instructor immediately.

CATALOG REQUIREMENTS AND TIME LIMITS (PAGE 51 – UNIVERSITY CATALOG)

Note: The institution reserves the right to correct, alter or modify any item in the catalog. Any such changes will be shown in the schedule book of classes or on the correction sheet to the schedule book and on the student's individual program or study (graduation checklist). Students of COBA must maintain a 2.0 GPA or above throughout their tenure in the program. A student whose term cumulative GPA falls below 2.0 will be advised to pursue another major. A student, who repeats courses, withdraws frequently or takes courses not related to COBA's degree objective and is not making progress toward graduation will be reported to financial aid and advised to pursue another major.