

**Syllabus****ALABAMA STATE UNIVERSITY****COLLEGE OF BUSINESS ADMINISTRATION  
DEPARTMENT OF ACCOUNTING AND FINANCE**MISSION STATEMENT

The College of Business Administration (COBA) supports the mission of the University by serving the higher educational needs of business students at Alabama State University. Programs are designed to help students advance their education in business to become more productive citizens, further their careers, and pursue advanced studies within a changing global environment. Undergraduate programs offer selected specializations built on a foundation of general education and a broad business core with an emphasis on entrepreneurship.

The Master of Accountancy program offers advanced accounting studies. COBA promotes special concern for student learning, the effective use of technology and ethical behavior. Teaching/coaching and the resultant student learning are the highest priority of COBA. To that end, instructional development and faculty intellectual contributions of applied scholarship are emphasized. Faculty development, community service and involvement in professional organizations resulting in service to key stakeholders are stressed. COBA solicits input from its primary stakeholders through advisory councils.

**COURSE SYLLABUS**

Course Number:	ACT 313	Instructor:	Walter Montgomery
Course Title:	Intermediate Act. I	Title:	Asst. Professor of Accounting
Credit Hours:	3	Office:	111 COBA
Semester Offered:	Every Semester	Phone:	229-6807 or 4134
		E-mail:	Home: mntgm995@aol.com
Prerequisite:	ACT 214		School: wmontgomery@alasu.edu

Class Attendance Policy: University Policy

Deadline for Withdrawal: University Policy

Note: After the above date, the Dean will not sign the Drop slip, unless, there is an "extraordinary" circumstance that warrants your dropping after the deadline.

Required Text and other supplements:

1. Intermediate Accounting: Spiceland, Sepe, and Tomassini, Updated 3<sup>rd</sup> Edition, McCraw Hill, Inc.
2. Web Site (text): [www.mhhe.com/spiceland3e](http://www.mhhe.com/spiceland3e)
3. Aleks – Financial Accounting (Corporations)
4. BUSINESS WEEK
5. CALCULATOR: Texas Instrument-BAIL Plus

**COURSE COMPETENCIES:**

Effective Writing	Information Literacy	Quantitative Reasoning
Critical Thinking	Effective Oral Communication	Computer Literacy
Financial Statement Preparation and Analysis		

**Learning Objectives:**

Objective 1 – Demonstrate an understanding of the concepts of financial accounting, explain the elements of financial statements and prepare a balance sheet, income statement and statement of cash flows; define, compute and explain ratios used in financial statement analysis and how an entrepreneur would utilize this information in a business venture.

After completion of Objective 1, the student should be able to:

1. Demonstrate an understanding of the environment of financial accounting.
2. Demonstrate an understanding of the accounting process used to produce the financial statements.
3. Demonstrate an understanding of the balance sheet and financial disclosures and how this information is used by decision makers.
4. Demonstrate an understanding of the income statement content, presentation, and disclosure and the timing of revenue recognition.
5. Demonstrate an understanding of the internal controls for cash and valuation of receivables.
6. Demonstrate an understanding of the measurement and reporting issues involving inventories and the related expense-cost of goods sold.

Objective 2 – Demonstrate the ability to complete homework on line, and manually; prepare and explain the class assignments, worksheets, and complete on line quizzes and in class quizzes, and demonstrate effective oral and written communication skills in class with five (5) writing assignments.

Objective 3 – Demonstrate and complete ALEXS for Financial Accounting – Corporation (Assessment and Learning in Knowledge Spaces).

Objective 4 – Demonstrate the ability to complete an annual report project of a fortune 500 company, using the internet and a corporate annual report.

**Method of Presentation:**

The lecture-discussion approach, computer presentations and coaching will be used to explain the various concepts and problems studied.

**Evaluation and Minimum Standards:**

Students will be evaluated on all objects inclusive of in class assignments/worksheets, class participation, quizzes, homework problems, three examinations, writing assignments, ALEXIS, the annual report research project and a comprehensive final examination.

**GRADE DISTRIBUTION:**

Objective 1 - Exams 3	45%
Final Comprehensive Exam	20%
Objective 2 - Homework, In Class Assignments/Worksheets, Quizzes, and Writing Assignments	10%
Objective 3 - ALEXS for Final Accounting - Corporation	15%
Objective 4 - Annual Report Project	10%
	100%

**EXAMS:**

Exam 1 - Chapters 1 and 2  
Exam 2 - Chapters 2, 3 and 4  
Exam 3 - Chapters 2, 5 and 7  
Final Exam - Chapters 1 – 8

NOTE: There will be 3 – 75 minute exams. To pass an objective you must earn 70% of the total points for that objective. A student must pass all objectives to pass the course.

**GRADING SCALE:**

90 - 100 A  
80 - 89 B  
70 - 79 C  
60 - 69 D  
0 - 59 F

**ADA STATEMENT:**

**If you have a handicapping condition of any kind and will need academic adjustments or assistance in the classroom or with this course, please see the instructor immediately.**

**CATALOG REQUIREMENTS AND TIME LIMITS** (PAGE 51 – UNIVERSITY CATALOG)

Note: The institution reserves the right to correct, alter or modify any item in the catalog. Any such changes will be shown in the schedule book of classes or on the correction sheet to the schedule book and on the student's individual program or study (graduation checklist). Students of COBA must maintain a 2.0 GPA or above throughout their tenure in the program. A student whose term cumulative GPA falls below 2.0 will be advised to pursue another major. A student, who repeats courses, withdraws frequently or takes courses not related to COBA's degree objective and is not making progress toward graduation will be reported to financial aid and advised to pursue another major.